

# Minutes

58<sup>th</sup> Annual Meeting of the Calcite Credit Union  
March 13, 2021

The 58<sup>th</sup> annual meeting of the Calcite Credit Union was called to order by President Scott McLennan at 7:00 pm on March 13, 2021, via Zoom video conference.

Attending Directors: Gloria Adrian, Melissa Goodrich, Joe Hefele, Mark Karsten, Dennis Lyk, Scott McLennan, and Anne Wirgau.

Excused:

Supervisory Committee: Joseph Brewbaker, Gloria Adrian, and Matthew Quaine.

Credit Committee: Barbara Mills, Jan Dullack, and Gary Altman.

Secretary Karsten declared a quorum has been established and this is a legal meeting.

President McLennan asked for a motion to approve the minutes of the 57th Annual Meeting. A motion was made by Anne Wirgau and seconded by Dennis Lyk to approve the minutes and the motion carried.

The CEO report was given by Barbara Mills.

The report of the Board of Directors was given by President Scott McLennan. He pointed out that the credit union had another great year especially given that we're in the midst of a global pandemic. McLennan also mentioned how exciting it is that the credit union offers advanced technological benefits such as the chat feature, video appointments, and an all-in-one mobile app. He also made a point to remind members that they are the owners of Calcite Credit Union, and are thus rewarded with lower fees, lower loan rates, and year-end interest rebates. McLennan praised the staff and fellow directors for "doing the right thing" by supporting the credit union members and the communities they reside in.

President McLennan asked for a motion to approve the 2020 Annual Reports including the CEO Report, President's Report, Treasurer's Report, Credit Committee Report, and Supervisory Committee Report. These reports were provided to members via email as well as on the Calcite Credit Union website. A motion was made by Joe Hefele and seconded by Gloria Adrian to approve the 2020 Annual Reports and the motion was carried.

The Nominating Committee presented the ballot for this year's election. Candidates were Dennis Lyk (2-year term), Melissa Goodrich (2-year term), Gloria Adrian (3-year term), and Scott McLennan (3-year term). There were no nominations from the floor. The 4 candidates were elected by acclamation.

There was no old business.

There was one item under new business:

President McLennan explained that during the past year, the board of directors unanimously voted to amend Article IV, Sections 3 & 6 of the bylaws by deleting those sections and replacing them with the new language. These changes affect the annual meeting in two ways. First, the board can now, if necessary, hold the annual

meeting in a virtual setting. Second, Article IV, Section 6 now specifies that the minimum voting age when any membership vote is required is 18 years of age.

The board of directors also unanimously voted to amend Article V of the bylaws by deleting it and replacing it with a new Article V to address elections. Article V now provides that those members seeking nomination to be added to the ballot for election as a director may do so by presenting a petition signed by at least 90 members in good standing. As a result of this bylaw revision, the credit union will no longer accept nominations of candidates for director positions to be made from the floor. You can find petitions for election at any CU branch for the following year.

There were 138 people present at the meeting.

Motion to adjourn by Joe Hefele seconded by Dennis Lyk at 7:26 pm.  
Drawings were held and members won \$1,825.00.

Respectfully submitted,

Mark Karsten  
Secretary